



For Immediate Release

Contact: Maria Smathers, Chief Marketing Officer, msmathers@nextierbank.com
412-996-1954 (C) or 724-538-2261 (O)

NEXTIER BANK NAMES NEW CEO

BUTLER, PA August 8, 2016 — [NexTier Bank](#), N.A., an established community bank serving Butler, Armstrong and Allegheny County, today announced that Clem Rosenberger has been named President and Chief Executive Officer. Rosenberger, a 19-year veteran of the financial services industry, is expected to take the reins in mid-August.

"I am honored to be selected as the next CEO of NexTier Bank. NexTier has grown substantially over the past decade through a combination of acquisitions and organic growth due to its strong ownership group, senior management team and staff. It is a privilege to work for an organization that builds long-term relationships by providing high quality financial services to customers, creating meaningful opportunities for employees, and maintaining a strong commitment to support local businesses and organizations", said Rosenberger. "I look forward to working with this team to continue these traditions and make a positive impact in the communities we serve."

Rosenberger succeeds Richard Krauland, who will retire on August 12th. Rosenberger will serve as acting CEO pending board approval at month end.

"Clem has been a loyal and trusted employee and it has been a pleasure working with and mentoring him", said Krauland. "I am extremely confident that he will continue the tradition of growth, service and success we have experienced together."

"We are very fortunate to have Clem take the helm at NexTier. His experience includes a variety of leadership roles during his seventeen year tenure, first with NexTier predecessors Farmers National Bank of Kittanning and Farmers & Merchants Bank, as well as NexTier. As we continue to grow and expand our markets that experience becomes critical to our success. As a native of Southwestern PA, he understands our unique region and our commitment to our local communities," said Mark Snyder, a principal at Snyder Associated Companies and NexTier Bank Board member. "I am confident that he will serve effectively as our new CEO, helping us to solidify our vision for the future and to develop strategies that support long-term growth."

Prior to being named President and CEO, Rosenberger served as Chief Operating Officer of both NexTier and Farmers & Merchants, and CFO of Farmers National Bank. Rosenberger also served as an internal auditor for S.R. Snodgrass while earning his CPA designation. He is a graduate of the American Banker Association's National and Graduate Commercial Lending Schools and has a Bachelor of Arts in Accounting from Harding University. Click [here](#) or visit www.nexttierbank.com for a full bio.

###

About NexTier Inc.

NexTier Inc. serves the western Pennsylvania region with corporate offices in Kittanning. NexTier, Inc. includes NexTier Bank, NexTier Wealth Management, and ESS NexTier Insurance. NexTier Bank has 26 community offices throughout Allegheny, Butler and Armstrong counties. As of June 30, 2016, NexTier Bank reported total assets of \$1.13 billion, total loans of \$847 million and total deposits of \$955 million. www.nexttierbank.com